

DENVER AND RIO'S BREAK PUTS DAMPER ON MARKET

In Spite of Big System's Troubles
List Shows Marked Improvement.

DIL STOCKS PROVE LEADERS

Texaco Petroleum Center of Attraction—Leading Authority on Steel Says Business Is Slackening in Great Industry.

BY BROADEN WALL.

NEW YORK. Sept. 16.—A bad break Denver and Rio Grande common preferred stocks checked the market's buoyancy today, but in spite of that there was marked improvement throughout the list. A few ticks remained heavy, notably the steel.

Time money made its appearance in considerable quantity at 8 per cent, and sterling had a sharp recovery.

The Federal Reserve Board

met after the market's opening to grant further relief to the cotton growers. Call money renewed at 7.75 and loaned as low as 6 per cent.

Stocks were steady throughout the day as oil stocks under the leadership of Mexican Petroleum.

Irregularities that developed in the market were due to the strike which followed that has been attributed to many of the standard issues. This is particularly true of the oil shares, the Texaco Petroleum, which every tipster in Wall Street now pushing as the one best issue or quick return. The swings in the oil stocks were reflected in those of ally important people, and it seems that these men get a good deal of amusement occasionally by suddenly appearing in public in their oil titles, who are now clomping to get into the band wagon.

Standard's new well announced to start with a flow of 40,000 barrels a day on the same track on which a 9,000 barrel well was brought in five days ago. Invincible Oil is operating at 100,000 barrels a day, so far to make soon on production.

Little States Oil shows signs of being about absorbed by Standard, the recent trend being it advanced about two points today and did practically all of the gain.

Denver and Rio Grande preferred and common stocks open on the maturity report that the property could be sold by the court to satisfy the claim of \$1,000,000 on account of the Western Pacific debt.

The afternoon this was reported was corrected to read that some formalities would be gone through before the sale. The stock received slightly.

The leading authority on steel con-

cerned today reports of slack busi-

ness.

NEW YORK BOND MARKET

Final sales of Liberty and Victory loans

Bonds 25c

Liberty 1st 4c

Liberty 2nd 4c

Victory 1st 4c

Victory 2nd 4c

Victory 3rd 4c

Victory 4th 4c

Victory 5th 4c

Victory 6th 4c

Victory 7th 4c

Victory 8th 4c

Victory 9th 4c

Victory 10th 4c

Victory 11th 4c

Victory 12th 4c

Victory 13th 4c

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